

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this joint announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this joint announcement.*

*This joint announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Offeror or the Company nor is it a solicitation of any vote or approval in any jurisdiction, nor shall there be any sale, issuance or transfer of securities of the Company or of the Offeror in any jurisdiction in contravention of applicable law.*

*Not for release, publication or distribution, in whole or in part, in, into or from any jurisdiction where to do so would constitute a violation of the relevant laws or regulations of such jurisdiction.*



**OPTICAL BETA LIMITED**  
*(incorporated in the British Virgin Islands with  
limited liability)*

**O-NET TECHNOLOGIES (GROUP) LIMITED**  
**昂納科技(集團)有限公司**  
*(Incorporated in the Cayman Islands with  
limited liability)*  
**(Stock Code: 877)**

## **JOINT ANNOUNCEMENT**

### **PROPOSAL FOR THE PRIVATISATION OF O-NET TECHNOLOGIES (GROUP) LIMITED BY THE OFFEROR BY WAY OF A SCHEME OF ARRANGEMENT UNDER SECTION 86 OF THE COMPANIES LAW**

#### **(1) EFFECTIVE DATE OF THE SCHEME**

#### **(2) WITHDRAWAL OF LISTING OF O-NET TECHNOLOGIES (GROUP) LIMITED**

**AND**

#### **(3) DESPATCH OF CHEQUES UNDER THE SCHEME**

**Financial Adviser to the Offeror**



**Independent Financial Adviser to the Independent Board Committee**



## **INTRODUCTION**

Reference is made to (i) the scheme document dated 2 September 2020 (the “**Scheme Document**”) jointly issued by O-Net Technologies (Group) Limited (the “**Company**”) and Optical Beta Limited (the “**Offeror**”) in relation to, among other things, the proposed privatisation of the Company by the Offeror by way of a scheme of arrangement under section 86 of the Companies Law of the Cayman Islands; (ii) the announcement dated 25 September 2020 jointly issued by the Company and the Offeror in relation to, among other things, the results of the Court Meeting and the EGM; (iii) the announcement dated 5 October 2020 jointly issued by the Company and the Offeror in relation to, among other things, the notice of the Grand Court hearing of the petition for the confirmation of the reduction of the number of issued Shares in the share capital of the Company by cancelling and extinguishing the Scheme Shares; and (iv) the announcement dated 12 October 2020 jointly issued by the Company and the Offeror in relation to, among other things, the sanction of the Scheme and the confirmation of the reduction of the number of issued Shares in the share capital of the Company by cancelling and extinguishing the Scheme Shares by the Grand Court (the “**Court Sanction Announcement**”). Capitalised terms used herein shall have the same meanings as defined in the Scheme Document unless the context requires otherwise.

## **EFFECTIVE DATE OF THE SCHEME**

As set out in the Court Sanction Announcement, the Scheme was sanctioned without modification by the Grand Court at the petition hearing held on Friday, 9 October 2020 (Cayman Islands time). The reduction of the number of issued Shares in the share capital of the Company by cancelling and extinguishing the Scheme Shares was also confirmed by the Grand Court on the same day at the same hearing.

An official copy of the order of the Grand Court sanctioning the Scheme and confirming the reduction of the issued share capital of the Company was delivered to the Registrar of Companies in the Cayman Islands for registration on Thursday, 15 October 2020 (Cayman Islands time). As a result, all the Conditions to the Scheme as set out in the Scheme Document were fulfilled and the Scheme became effective on Thursday, 15 October 2020 (Cayman Islands time).

## **WITHDRAWAL OF THE LISTING OF THE SHARES**

The listing of Shares on the Stock Exchange will be withdrawn at 4:00 p.m. on Monday, 19 October 2020.

## **DESPATCH OF CHEQUES UNDER THE SCHEME**

Cheques for payment of the Cancellation Price under the Scheme will be despatched to the Scheme Shareholders as soon as possible but in any event no later than Tuesday, 27 October 2020.

By the order of the sole director

**Optical Beta Limited**

**Na Qinglin**

*Director*

By the order of the Board

**O-Net Technologies (Group) Limited**

**Na Qinglin**

*Chairman and Chief Executive Officer*

Hong Kong, 16 October 2020

*As at the date of this joint announcement, the executive Director is Mr. Na Qinglin, the non-executive Directors are Mr. Chen Zhujiang, Mr. Huang Bin and Mr. Mo Shangyun, and the independent non-executive Directors are Mr. Deng Xiping, Mr. Ong Chor Wei and Mr. Zhao Wei.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement relating to the Group, and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement by the Directors, have been arrived at after due and careful consideration and there are no facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*As at the date of this joint announcement, (i) the sole director of each of the Offeror, Optical Alpha, Mandarin Assets and O-Net SAPL is Mr. Na Qinglin, and (ii) the directors of O-Net BVI are Mr. Na Qinglin and Mr. Huang Bin.*

*The directors of the Offeror, Optical Alpha, Mandarin Assets, O-Net BVI and O-Net SAPL jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Group) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*